

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2026**

[Education Act, Sections 139(2)(a) and 244]

2245 The Black Gold School Division

Legal Name of School Jurisdiction

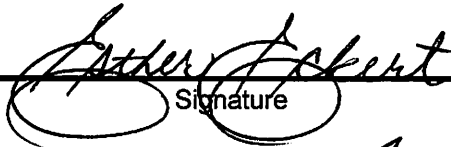
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BOARD CHAIR

Mrs. Esther Eckert

Name


Signature

SUPERINTENDENT

Mr. Michael Borgfjord

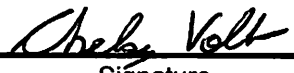
Name


Signature

SECRETARY TREASURER or TREASURER

Ms. Chelsey Volkman

Name


Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 28, 2025
Date**

c.c. Alberta Education
Financial Reporting & Accountability Branch
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Legend:

Blue	Data input is required
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education

Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Highlights & Plans

- Projecting a deficit of \$2.0 million, with revenues of \$169.2 million in revenues and \$171.2 million in expenses.
- Planned use of operating reserves of \$1.95 million to provide staffing to limit increases to class sizes, support the diverse needs of students, support the start-up costs of the Calmar Secondary Collegiate School and support increasing utility costs.
- Projecting an enrolment increase from the previous year of 338 students (2.5%)
- Overall, total operation funding from the Alberta Education funding envelope is projected to increase by \$4.77 million from the previous year. Of this increase, \$2.83 million (59%) is related to enrolment growth, \$0.57 million (12%) is related to the change to the Adjusted Enrolment Method and the change in the Transportation funding model and \$1.4 million (29%) is related to grant rate increases.
- Increase in compensation for staff due to wage adjustments, grid increments and benefit costs.

Assumptions

- Alberta Education will fund any monetary increases negotiated at central table bargaining between TEBA and the ATA.
- September 30th regular enrolments will reach the 13,843 projected in January, which have been included in the 2025-26 Adjusted Enrolment Method (AEM) for funding purposes. As of the end of May, school principals have projected enrolments to be 13,509.
- Lease funding from the Alberta Education Capital Planning department will continue to be provided for alternative programs in third party owned facilities at a rate similar to the previous year.

Significant Business and Financial Risks:

- Impact of any differences between the September 29th enrolments and the projected enrolments submitted in January, which form part of the Adjusted Enrolment Method (AEM) used in the allocation of the 2025-26 grant funding from Alberta Education.
- The ATA collective agreement expires August 31, 2024. Central table bargaining is expected to commence in the fall, which will be followed by local table bargaining.
- Increasing insurance premiums and the impact of any potential natural disasters, such as wild fires, occurring during the summer months that could have on those premiums.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
REVENUES			
Government of Alberta	\$ 161,327,855	\$151,923,177	\$149,939,659
Federal Government and First Nations	\$ -	\$911,688	\$622,909
Property taxes	\$ -	\$0	\$0
Fees	\$ 3,481,738	\$3,567,054	\$3,680,461
Sales of services and products	\$ 1,777,670	\$1,739,623	\$1,585,618
Investment income	\$ 707,360	\$904,641	\$1,225,217
Donations and other contributions	\$ 1,379,000	\$1,344,000	\$1,377,392
Other revenue	\$ 477,755	\$431,377	\$464,997
TOTAL REVENUES	\$169,151,378	\$160,821,560	\$158,896,253
EXPENSES			
Instruction - ECS	\$ 8,927,861	\$8,374,908	\$8,222,702
Instruction - Grade 1 to 12	\$ 125,228,882	\$119,642,226	\$117,671,824
Operations & maintenance	\$ 23,986,711	\$22,839,101	\$21,447,728
Transportation	\$ 7,342,513	\$6,529,978	\$6,153,680
System Administration	\$ 5,089,366	\$4,618,226	\$4,362,169
External Services	\$ 598,132	\$394,213	\$360,787
TOTAL EXPENSES	\$171,173,465	\$162,398,652	\$158,218,890
ANNUAL SURPLUS (DEFICIT)	(\$2,022,087)	(\$1,577,092)	\$677,363

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
EXPENSES			
Certificated salaries	\$ 77,387,160	\$74,121,941	\$74,214,125
Certificated benefits	\$ 18,695,049	\$18,163,584	\$17,648,519
Non-certificated salaries and wages	\$ 26,364,452	\$24,506,444	\$23,232,914
Non-certificated benefits	\$ 7,953,967	\$7,334,401	\$6,575,649
Services, contracts, and supplies	\$ 30,439,760	\$28,166,760	\$27,307,470
Capital and debt services			
Amortization of capital assets			
Supported	\$ 9,274,390	\$9,102,005	\$8,100,789
Unsupported	\$ 907,273	\$864,017	\$810,138
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 151,414	\$139,500	\$133,761
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$195,525
TOTAL EXPENSES	\$171,173,465	\$162,398,652	\$158,218,890

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2025/2026							Actual Audited 2023/24
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 8,776,324	\$ 115,717,633	\$ 16,040,658	\$ 6,867,716	\$ 5,121,678	\$ -	\$ 152,524,009	\$ 142,186,249
(2) Alberta Infrastructure - non remediation	\$ -	\$ 885,288	\$ 7,483,002	\$ -	\$ -	\$ -	\$ 8,368,290	\$ 7,311,844
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 371,566	\$ 39,705	\$ -	\$ -	\$ -	\$ 411,271	\$ 411,271
(5) Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 622,909
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ 24,285	\$ -	\$ -	\$ 24,285	\$ 30,295
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ 118,620	\$ 2,997,674		\$ 365,444		\$ -	\$ 3,481,738	\$ 3,680,461
(11) Sales of services and products	\$ -	\$ 1,462,293	\$ 20,000	\$ -	\$ -	\$ 295,377	\$ 1,777,670	\$ 1,585,618
(12) Investment income	\$ -	\$ 593,430	\$ 62,140	\$ 30,830	\$ 20,960	\$ -	\$ 707,360	\$ 1,225,217
(13) Gifts and donations	\$ -	\$ 664,000	\$ -	\$ -	\$ -	\$ -	\$ 664,000	\$ 658,872
(14) Rental of facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 254,825	\$ 254,825	\$ 182,823
(15) Fundraising	\$ -	\$ 715,000	\$ -	\$ -	\$ -	\$ -	\$ 715,000	\$ 718,520
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ 63,572
(17) Other	\$ -	\$ 148,250	\$ -	\$ -	\$ -	\$ 47,930	\$ 196,180	\$ 218,602
(18) TOTAL REVENUES	\$ 8,894,944	\$ 123,555,134	\$ 23,672,255	\$ 7,288,275	\$ 5,142,638	\$ 598,132	\$ 169,151,378	\$ 158,896,253

EXPENSES

(19) Certificated salaries	\$ 3,326,917	\$ 73,237,298			\$ 683,772	\$ 139,173	\$ 77,387,160	\$ 74,214,125
(20) Certificated benefits	\$ 510,163	\$ 17,998,571			\$ 164,479	\$ 21,836	\$ 18,695,049	\$ 17,648,519
(21) Non-certificated salaries and wages	\$ 3,153,565	\$ 15,491,672	\$ 5,087,182	\$ 240,978	\$ 2,295,599	\$ 95,456	\$ 26,364,452	\$ 23,232,914
(22) Non-certificated benefits	\$ 937,445	\$ 4,789,125	\$ 1,500,821	\$ 62,658	\$ 643,480	\$ 20,438	\$ 7,953,967	\$ 6,575,649
(23) SUB - TOTAL	\$ 7,928,090	\$ 111,516,666	\$ 6,588,003	\$ 303,636	\$ 3,787,330	\$ 276,903	\$ 130,400,628	\$ 121,671,207
(24) Services, contracts and supplies	\$ 999,771	\$ 12,168,470	\$ 8,782,118	\$ 7,025,477	\$ 1,198,690	\$ 265,234	\$ 30,439,760	\$ 27,307,470
(25) Amortization of supported tangible capital assets	\$ -	\$ 1,071,838	\$ 8,154,622	\$ -	\$ -	\$ 47,930	\$ 9,274,390	\$ 8,100,789
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 341,368	\$ 357,148	\$ -	\$ 101,846	\$ 3,125	\$ 803,487	\$ 706,190
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 103,786	\$ -	\$ -	\$ -	\$ 103,786	\$ 103,948
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ 130,540	\$ 1,034	\$ 13,400	\$ 1,500	\$ 4,940	\$ 151,414	\$ 133,761
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 195,525
(35) TOTAL EXPENSES	\$ 8,927,861	\$ 125,228,882	\$ 23,986,711	\$ 7,342,513	\$ 5,089,366	\$ 598,132	\$ 171,173,465	\$ 158,218,890
(36) OPERATING SURPLUS (DEFICIT)	\$ (32,917)	\$ (1,673,748)	\$ (314,456)	\$ (54,238)	\$ 53,272	\$ -	\$ (2,022,087)	\$ 677,363

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
FEES			
TRANSPORTATION	\$365,444	\$387,771	\$391,245
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$242
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$491,850	\$483,389	\$473,455
Alternative program fees	\$295,024	\$294,004	\$329,399
Fees for optional courses	\$740,800	\$633,000	\$667,762
ECS enhanced program fees	\$0	\$0	\$0
Activity fees	\$568,620	\$542,890	\$572,443
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$530,000	\$535,000	\$519,354
Non-curricular goods and services	\$90,000	\$65,000	\$74,379
Non-curricular travel	\$400,000	\$626,000	\$652,182
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$3,481,738	\$3,567,054	\$3,680,461

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.		Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs		\$120,000	\$207,000	\$216,577
Special events		\$90,000	\$85,500	\$10,787
Sales or rentals of other supplies/services		\$275,000	\$240,000	\$269,696
International and out of province student revenue		\$232,877	\$105,694	\$92,863
Adult education revenue		\$54,000	\$30,000	\$28,750
Preschool			\$0	\$245
Child care & before and after school care			\$0	\$0
Lost item replacement fees		\$37,000	\$39,000	\$38,004
Other (describe) Concession/Vending		\$173,000	\$175,000	\$171,119
Other (describe) Library and Book Fair		\$65,000	\$78,000	\$85,003
Other (describe) Other - Commissions, Summer School Admin Revenue, etc		\$60,000	\$75,500	\$61,043
Other (describe)			\$0	
Other (describe)		\$0	\$0	
TOTAL		\$1,106,877	\$1,035,694	\$974,087

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2024	\$17,506,429	\$4,896,154	\$0	\$7,384,380	\$302,379	\$7,082,001	\$5,225,895
2024/2025 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$1,502,500			\$1,502,500	\$1,502,500		
Estimated board funded capital asset additions		\$1,108,017		(\$607,389)	\$0	(\$607,389)	(\$500,628)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		(\$33,000)	(\$33,000)		\$33,000
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$9,803,156)		\$9,803,156	\$9,803,156		
Estimated capital revenue recognized - Alberta Education		\$1,162,301		(\$1,162,301)	(\$1,162,301)		
Estimated capital revenue recognized - Alberta Infrastructure		\$7,592,929		(\$7,592,929)	(\$7,592,929)		
Estimated capital revenue recognized - Other GOA		\$39,705		(\$39,705)	(\$39,705)		
Estimated capital revenue recognized - Other sources		\$228,863		(\$228,863)	(\$228,863)		
Budgeted amortization of ARO tangible capital assets		(\$103,786)		\$103,786	\$103,786		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				(\$776,233)	(\$2,349,519)	\$1,573,286	\$776,233
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2025	\$19,008,929	\$5,121,027	\$0	\$8,353,402	\$305,504	\$8,047,898	\$5,534,500
2025/26 Budget projections for:							
Budgeted surplus(deficit)	(\$2,022,087)			(\$2,022,087)	(\$2,022,087)		
Projected board funded tangible capital asset additions		\$589,108		\$0	\$0	\$0	(\$589,108)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		(\$26,750)	(\$26,750)		\$26,750
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$10,077,877)		\$10,077,877	\$10,077,877		
Budgeted capital revenue recognized - Alberta Education		\$1,428,831		(\$1,428,831)	(\$1,428,831)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$7,609,674		(\$7,609,674)	(\$7,609,674)		
Budgeted capital revenue recognized - Other GOA		\$39,705		(\$39,705)	(\$39,705)		
Budgeted capital revenue recognized - Other sources		\$196,180		(\$196,180)	(\$196,180)		
Budgeted amortization of ARO tangible capital assets		(\$103,786)		\$103,786	\$103,786		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				(\$800,362)	\$1,144,689	(\$1,945,051)	\$800,362
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2026	\$16,986,842	\$4,802,862	\$0	\$6,411,476	\$308,629	\$6,102,847	\$5,772,504

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Explanation	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
Projected opening balance		\$305,504	\$308,629	\$311,540	\$8,047,898	\$6,102,847	\$5,860,847	\$5,534,500	\$5,772,504	\$5,274,968
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	(\$26,750)	(\$30,000)	(\$30,000)		\$0	\$0	\$26,750	\$30,000	\$30,000
Budgeted amortization of capital assets (expense)	Explanation	\$10,181,663	\$10,200,000	\$10,200,000		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$9,274,390)	(\$9,300,000)	(\$9,300,000)		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	\$1,144,689	(\$763,089)	(\$763,089)	(\$1,945,051)	\$0	\$0	\$800,362	\$763,089	\$763,089
Projected assumptions/transfers of operations	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Start-up consumables for Ohpaho Secondary	(\$30,000)	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Spending down to cap on school reserves	(\$100,000)	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Additional staff to support schools	(\$1,073,921)	\$0	\$0		(\$242,000)	(\$249,200)			
Non-recurring non-certificated remuneration	Increase supports for students with complex needs	(\$265,976)	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Contingency for Supports for schools	(\$100,000)	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	Contingency for additional bus route	(\$54,238)	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased utility costs	(\$210,670)	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Collegiate School start-up costs	(\$83,496)	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Evergreening of all staff computers and school access p	\$0	\$0	\$0		\$0	(\$1,400,000)			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$500,000)	\$0
Capital costs - School modular & additions	Link for modular classroom	\$0	\$0	\$0	\$0	\$0	\$0	(\$350,000)	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	(\$40,000)	(\$40,000)	(\$40,000)
Capital costs - Vehicle & transportation	Evergreening of maintenance vehicle	\$0	\$0	\$0	\$0	\$0	\$0	(\$60,000)	(\$126,000)	(\$126,000)
Capital costs - Administration building	Building life cycle	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$325,000)	(\$650,000)
Capital costs - POM building & equipment	Evergreening of custodial equipment	\$0	\$0	\$0	\$0	\$0	\$0	(\$39,108)	(\$39,625)	(\$41,200)
Capital Costs - Furniture & Equipment	Ohpaho Secondary (New School) F&E and Photocopiers	\$0	\$0	\$0	\$0	\$0	\$0	(\$100,000)	(\$260,000)	\$0
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Amortization of board funded ARO capital assets	Explanation	(\$103,786)	(\$104,000)	(\$104,000)		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		\$308,629	\$311,540	\$314,451	\$6,102,847	\$5,860,847	\$4,211,647	\$5,772,504	\$5,274,968	\$5,210,857

Total surplus as a percentage of 2026 Expenses	0.07117914	0.066875757	5.69%
ASO as a percentage of 2026 Expenses	3.75%	3.61%	2.64%

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2025**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.

Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/24 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		\$ 8,353,402
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$1,277,842
Estimated 2024/25 Operating Reserves	4.47%	\$7,075,560
Maximum 2024/25 Operating Reserve Limit	6.00%	\$ 9,493,133
Estimated 2024/25 Operating Reserves Over Maximum Limit		\$ (2,417,573)

SECTION A: 2023/24 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.

Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

\$	1,253,978
	2024-25

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2024/25 maximum: \$ (2,417,573)

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26		2026/27		2027/28	Additional Comments
Opening operating reserve balance	\$ 7,075,560	\$	7,075,560	\$	7,075,560	
[Itemized description for increase/(decrease) to reserves]						
[Itemized description for increase/(decrease) to reserves]						
[Itemized description for increase/(decrease) to reserves]						
[Itemized description for increase/(decrease) to reserves]						
[Itemized description for increase/(decrease) to reserves]						
[Itemized description for increase/(decrease) to reserves]						
	\$ 7,075,560	\$	7,075,560	\$	7,075,560	
	4.47%		4.47%		4.47%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. **(Note: Ministerial approval is required to transfer from Capital to Operating Reserves):**

	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount) \$	(776,233)	Black Gold School Division's practice is to transfer unfuded amortization
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount) \$	-	
Net Transfer Between Operating and Capital Reserves \$	(776,233)	

	2025-26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount) \$	(800,362)	Black Gold School Division's practice is to transfer unfuded amortization
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount) \$	-	
Net Transfer Between Operating and Capital Reserves \$	(800,362)	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted	Actual	Actual
2025/2026	2024/2025	2023/2024
(Note 2)		

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	8,837	8,679	8,564	Head count
Grades 10 to 12	3,905	3,706	3,427	Head count
Total	12,742	12,385	11,991	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	2.9%	3.3%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Other Students:

Total	1	1	2	Note 3
Total Net Enrolled Students	12,743	12,386	11,993	
Home Ed Students	42	39	36	Note 4
Total Enrolled Students, Grades 1-12	12,785	12,425	12,029	

Percentage Change	2.9%	3.3%
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Of the Eligible Funded Students:

Students with Severe Disabilities	513	488	572	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	1,555	1,434	1,220	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	1,059	1,077	1,082	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	1,059	1,077	1,082	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	530	539	541	
Percentage Change	-1.7%	-0.5%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Home Ed Students	1	1	-	Note 4
Total Enrolled Students, ECS	1,060	1,078	1,082	
Percentage Change	-1.7%	-0.4%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	330	327	326	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	100	109	108	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

CERTIFICATED STAFF	Budget 2025/2026		Actual 2024/2025		Actual 2023/2024		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	717.0	717.0	700.0	700.0	702.0	702.0	Teacher certification required for performing functions at the school level.
Non-School Based	22.4	15.4	20.0	16.0	19.0	15.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	739.4	732.4	720.0	716.0	721.0	717.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	2.7%		-0.1%		2.6%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	111,470		110,960		108,890		
Student F.T.E. per certificated Staff	18.72		18.75		18.18		

Certificated Staffing Change due to:

	-						
Enrolment Change	19.4						
Other Factors							Please explain
Total Change	19.4	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-						FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	601.0	594.0	589.0	585.0	549.0	549.0
Permanent - Part time	37.0	37.0	32.0	32.0	44.0	44.0
Probationary - Full time	45.0	45.0	43.0	43.0	67.0	67.0
Probationary - Part time	9.0	9.0	8.0	8.0	9.0	9.0
Temporary - Full time	51.0	51.0	50.0	50.0	51.0	51.0
Temporary - Part time	25.0	25.0	24.0	24.0	22.0	22.0

NON-CERTIFICATED STAFF

Instructional - Education Assistants	267.0	267.0	359.9	359.9	306.0	306.0	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	158.0	98.0	144.0	97.0	141.0	94.0	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	93.0	74.0	93.0	74.0	84.0	66.0	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	3.0		3.0	-	3.0	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	24.0	-	23.0	-	22.0	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	545.0	439.0	622.9	530.9	556.0	466.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-12.5%		12.0%		-2.0%		

Explanation of Changes to Non-Certificated Staff:

The majority of the decrease in budgeted Education Assistant FTE is due to school divisions no longer being able to access the Jordan's Principle grant. Instructional - Other non-certificated instruction increased as B

Additional Information

Are non-certificated staff subject to a collective agreement?

Partial

Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

CUPE Local 3484 - School Support Staff - Collective Agreement expires August 31, 2028
Teamsters Local 987 - Custodial Staff - Collective Agreement expires August 31, 2028