



BOARD HIGHLIGHTS

November 30, 2022

FINANCIAL UPDATES

Audited Financial Statements

Benji Waser, Partner with MNP and Associate Superintendent Volkman presented the Audited Financial Statements. The Independent Auditors' Report concludes that the financial statements present fairly, in all material respects, the financial position of Black Gold School Division as of August 31, 2022.

Associate Superintendent Volkman thanked MNP for their professionalism and thanked the Finance Department for their hard work and dedication to completing the audit.



Audit Committee Recommendations

On November 24, 2022, the Audit Committee met with management and Black Gold School Division's auditors, MNP LLP, to review the Audited Financial Statements and the Auditor's Management Letter for the year ended August 31, 2022. MNP LLP audited these statements and has issued an unqualified opinion.

Overall, the Division has a sufficient level of reserves to mitigate risks related to potential changes in funding and unexpected expenses.

Revised Fall Budget

In the Fall Budget Update, Black Gold School Division is budgeting \$148.67 million (Spring Budget - \$146.57 million) in revenues and \$151.26 million (Spring Budget - \$149.25 million) in expenses for a planned operating deficit of \$2.58 million (Spring Budget \$2.68 million).

The increase in both revenues and expenses in the Fall Budget Update compared to the Spring Approved Budget is due to the number of new grants announced by Alberta Education after the submission of the spring budget on May 31, 2022. These new grants include funding for the new teachers' collective agreement, reinstatement of the fuel price contingency program, mental health in schools pilot program grant, supplemental enrolment growth grant, funding to support Ukrainian students, learning loss disruption funding and dual credit start-up and enhancement funding.

The planned deficit will be used to provide a second year of increased instructional supports for numeracy and literacy, support a comprehensive wellness plan at each school and support maintenance and renewal projects at each school.

BOARD POSITION ON HEALTH MEASURES

The Board has approved distribution of a letter written to the BGSD community in reference to the Board's stance on health measures for schools. BGSD will follow the directives relating to in-person learning and masking found in the new Provincial regulation.





APPROVAL OF DRAFT CALENDARS



Three years (2023-2026) of draft school year calendars have been prepared and are ready to be sent out to BGSD employees and stakeholders for feedback.

POSSIBLE NAME CHANGE FOR ECOLE COLONIALE ESTATES SCHOOL

A delegation offered a presentation outlining their request to change the name of École Coloniale Estates School. The delegation explained that having the word Coloniale in their school name is a reference to colonialism and is contrary to the Truth and Reconciliation Commission's Call to Action #47.

The Board agreed to take the information presented by the delegation under advisement and there will be a discussion at a future meeting to address the request.

COMMUNITY ENGAGEMENT AND ADVOCACY

The Community Engagement and Advocacy Committee presented and discussed the following items and events:

- Important Events Calendar
- October 26, 2022 Council of School Councils
- Mental Health Capacity Building Event at Willow Park School
- School Awards Ceremonies

REPORTS

The Board accepted the following reports as presented:

- College of Alberta School Superintendents (CASS) Fall General Meeting
- School Visits Report
- Alberta School Boards Association (ASBA) Fall General Meeting
- Fall Board Planning 2022
- Conversation About Mental Health in the Greater Edmonton Area - Alberta Health Services
- ASBA Zone 2/3 Meeting Report
- ASBA Speaker's Corner: Parliamentary Practices

CELEBRATING SUCCESS

The [November School News PowerPoint](#) was presented recognizing our schools, students and staff from across the Division.

